

# Third Party, Fire & Theft Motor Insurance

Insurance Product Information Document

Product: Homefleet Policy

Tradex Insurance Company Limited



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This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of the contract can be found in the policy documentation. The sums insured are specified in your policy schedule.

## What is this type of insurance?

This is a motor insurance policy. The vehicles can be used for social, domestic and pleasure, as well as business use if agreed by us.

It provides cover for fire, lightning, explosion, theft or attempted theft and your liability for injury to other people or damage to their property, subject to policy conditions, exclusions and endorsements.

 What is insured?	 What is not insured?
✓ Loss of or damage to your vehicles caused by fire, lightning, explosion, theft or attempted theft.	✗ Loss or damage to vehicles caused by accidental damage, malicious damage, vandalism, storm, hail or flood.
✓ Unlimited cover for death or injury to other people	✗ Driving without a valid licence or not complying with its restrictions
✓ Damage to third party vehicles or property up to £2,000,000	✗ Theft or attempted theft by any person with authorised access to the keys
✓ Medical expenses for occupants of the vehicle up to £250 per occupant limited to £1,000 per accident	✗ Driving under the influence of alcohol or drugs (including those medically prescribed)
✓ Hotel expenses cover up to £250	✗ Drivers not named on the policy
✓ New vehicle replacement if you have owned your car from new and it is deemed a total loss or stolen within 12 months & the mileage is under 10,000	✗ Any injury, loss or damage while a vehicle is being used for purposes other than as described on your policy schedule
✓ Lock & key replacement up to £500	✗ Any loss or damage as a result of war, terrorism, nuclear contamination, riot or earthquake
✓ Cover for up to £1000 for vehicle accessories and in vehicle equipment	✗ Loss or damage from wear and tear, electrical or mechanical breakdown, failures of breakages
	✗ Any injury, loss or damage as a result of racing or track events
	✗ Any loss or damage caused by wrong fuel or other substance being put into a vehicle
Optional Extensions	Optional Covers
European & foreign use for trips more than 45 days or outside the territorial limits	Protected No Claims Bonus
Cars kept in the territorial limits for more than 45 days.	
Fire and Theft cover for SORN vehicles.	

	<b>Are there any restrictions on cover?</b>
!	<ul style="list-style-type: none"> <li>! For loss or damage claims, the most we will pay is the market value of your car at the time of loss.</li> <li>! Policy excesses will apply (including young &amp; unexperienced driver excesses) in the event of a claim.</li> <li>! Fraudulent or false claims will not be covered and we reserve the right to avoid your policy</li> <li>! Failure to use all reasonable means to safeguard your vehicle and your passengers at all times.</li> </ul> <p><b>Optional Extensions</b></p> <ul style="list-style-type: none"> <li>! Alternative courtesy vehicle cover is limited to £200 per day up to a maximum of £4,000 per claim</li> </ul> <p><b>Optional Covers</b></p> <ul style="list-style-type: none"> <li>! Protecting your no claims bonus allows one fault claim within a policy year without affecting your no claim bonus</li> </ul>
	<b>Where am I covered?</b>
✓	<ul style="list-style-type: none"> <li>✓ You are covered in the United Kingdom, the Channel Islands and the Isle of Man.</li> <li>✓ Minimum compulsory insurance is provided for EU countries.</li> <li>✓ As long as you tell us before you travel, we will also provide cover equivalent to this policy for up to 45 days in EU Countries.</li> </ul>
	<b>What are my obligations?</b>
-	You must take reasonable care to provide complete and accurate answers to questions we ask.
-	You must tell us as soon as reasonably possible if any of the details you have told us change.
-	You should take reasonable steps to protect your vehicle(s) and contents and to keep it in a roadworthy condition.
-	You must tell us within 48 hours of any event which may result in a claim.
-	In the event of a claim, you must provide us with your full cooperation.
-	You pay the premium promptly.
-	You comply with the terms and conditions of the policy.
<p>When we are notified of a change, we will tell you if this affects your policy. For example, we may amend the terms of your policy or require you to pay an additional premium.</p> <p><b>Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation/avoidance of your policy.</b></p>	
	<b>When and how do I pay?</b>
-	For full details of when and how to pay, you should contact your broker.
	<b>When does the cover start and end?</b>
-	This insurance covers up to a 12-month period and the dates of cover are specified in your policy schedule.
	<b>How do I cancel the contract?</b>
-	You can cancel this insurance at any time by contacting your broker. After the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.
-	If you want to cancel after this period you may be entitled to a refund but not if a claim has been made or there has been an incident which may give rise to a claim.