

# Comprehensive Motor Insurance

Insurance Product Information Document

Product: Taxi Policy

Tradex Insurance Company Limited

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This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of the contract can be found in the policy documentation. The sums insured are specified in your policy schedule.

## What is this type of insurance?

This is a commercial contract providing a taxi insurance policy. Cover is provided for the drivers detailed in your schedule to drive specified vehicles for either public or private hire purposes as well as social, domestic and pleasure.

It provides cover for accidental damage, malicious damage, vandalism, fire, lightning, explosion, theft or attempted theft and your liability for injury to other people or damage to their property, subject to policy conditions, exclusions and endorsements.

 What is insured?	 What is not insured?
✓ Loss of or damage to your vehicles caused by accidental or malicious damage, vandalism, fire, lightning, explosion, theft or attempted theft.	✗ The use of your vehicle as a taxi, PHV or PSV outside the area in which you are licensed to operate.
✓ Unlimited cover for death or injury to other people	✗ Driving without a valid licence or not complying with its restrictions
✓ Damage to third party vehicles or property up to £2,000,000	✗ Loss or damage from wear and tear, electrical or mechanical breakdown
✓ Medical expenses for occupants of the vehicle up to £250 per occupant limited to £1,000 per accident	✗ Driving under the influence of alcohol or drugs (including those medically prescribed)
✓ Hotel expenses cover up to £250	✗ Hiring or letting out your vehicle in return for money
✓ Damage to your windscreen, sunroof and windows	✗ Theft or attempted theft by any person with access to the keys
✓ New vehicle replacement if you have owned your car from new and it is deemed a total loss or stolen within 12 months & the mileage is under 15,000	✗ Any loss or damage as a result of war, terrorism, nuclear contamination, riot or earthquake
✓ Lock & key replacement up to £500	✗ Any injury, loss or damage while a vehicle is being used for purposes other than as described on your policy schedule
✓ Vehicle accessories and in-vehicle equipment up to £1,000	✗ Any injury, loss or damage as a result of racing or track events
✓ Signwriting up to £1,000 providing you alone are responsible for the costs	✗ Any loss or damage caused by wrong fuel being put into a vehicle
✓ Passenger personal effects and luggage for which you are legally responsible up to £500 per passenger limited to a maximum of £2,000 for any one claim	✗ Willful, deliberate or criminal damage including road rage.
✓ £10,000,000 Public Liability	
✓ Fare money, driver's personal effects and sports equipment up to £500	

## Optional Extensions

European & foreign use for trips outside the territorial limits	Total loss additional premium waiver
Driving other taxis	Employers liability
Driving other vehicles	Finance gap cover
Chauffeurs driving customers cars	Protected no claims bonus

	<b>Are there any restrictions on cover?</b>
!	<ul style="list-style-type: none"> <li>! For loss or damage claims, the most we will pay is the market value of your car at the time of loss.</li> <li>! Policy excesses will apply (including young &amp; inexperienced driver excesses) in the event of a claim.</li> <li>! Where our authorised glass supplier is used, an excess of £75 for glass replacements will apply. For all other glass suppliers this excess is increased to £125 for glass replacement and £10 for glass repair.</li> <li>! You must pay the first £50 of any passenger personal effects and luggage claim</li> <li>! You must pay the first £50 of any fare money, driver's personal effects and sports equipment claim</li> <li>! Fraudulent or false claims will not be covered and we reserve the right to avoid your policy</li> <li>! Failure to use all reasonable means to safeguard your vehicle and your passengers at all times.</li> </ul> <p><b>Optional Extensions</b></p> <ul style="list-style-type: none"> <li>! Protecting your no claims bonus allows one fault claim within a policy year without affecting your no claim bonus</li> </ul>
	<b>Where am I covered?</b>
✓	<ul style="list-style-type: none"> <li>✓ You are covered in the United Kingdom, the Channel Islands and the Isle of Man.</li> <li>✓ Minimum compulsory insurance is provided for EU countries.</li> </ul>
	<b>What are my obligations?</b>
-	You must take reasonable care to provide complete and accurate answers to questions we ask when you take out, make changes to, and renew our policy.
-	You must tell us as soon as reasonably possible if any of the details you have told us change.
-	You should take reasonable steps to protect your vehicle(s) and contents and to keep it in a roadworthy condition.
-	You must tell us within 48 hours of any event which may result in a claim.
-	In the event of a claim, you must provide us with your full cooperation.
-	You pay the premium promptly.
-	You comply with the terms and conditions of the policy.
When we are notified of a change, we will tell you if this affects your policy. For example, we may amend the terms of you policy or require you to pay an additional premium.	
<b>Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation/avoidance of your policy.</b>	
	<b>When and how do I pay?</b>
-	For full details of when and how to pay, you should contact your broker.
	<b>When does the cover start and end?</b>
-	This insurance covers up to a 12-month period and the dates of cover are specified in your policy schedule.
	<b>How do I cancel the contract?</b>
-	You can cancel this insurance at any time by contacting your broker. After the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.
-	If you want to cancel after this period you may be entitled to a refund but not if a claim has been made or there has been an incident which may give rise to a claim.