

Third Party, Fire & Theft Motor Insurance

Insurance Product Information Document

Product: Commercial Motor
Telematics Policy

Tradex Insurance Company Limited



This insurance is provided by Tradex Insurance Company Limited, which is registered in the UK. Tradex Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (202917)









This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of the contract can be found in the policy documentation. The sums insured are specified in your policy schedule.

What is this type of insurance?

This is a commercial contract providing a commercial vehicle insurance policy. Cover is provided for the drivers detailed in your schedule to drive specified vehicles for the declared business purposes as well as social, domestic and pleasure.

It provides cover for fire, lightning, explosion, theft or attempted theft and your liability for injury to other people or damage to their property, subject to policy conditions, exclusions and endorsements.

 What is insured?	 What is not insured?
✓ Loss of or damage to your vehicles caused by fire, lightning, explosion, theft or attempted theft.	✗ Loss or damage to your vehicles caused by accidental damage, malicious damage, vandalism, storm, hail or flood.
✓ Unlimited cover for death or injury to other people	✗ Driving without a valid licence or not complying with its restrictions
✓ Damage to third party vehicles or property up to £2,000,000	✗ Loss or damage from wear and tear, electrical or mechanical breakdown, failures or breakages.
✓ Medical expenses for occupants of the vehicle up to £250 per occupant limited to £1,000 per accident	✗ Driving under the influence of alcohol or drugs (including those medically prescribed)
✓ Hotel expenses cover up to £250	✗ Hiring or letting out your vehicle in return for money
✓ New vehicle replacement if you have owned your car from new and it is deemed a total loss or stolen within 12 months & the mileage is under 15,000	✗ Theft or attempted theft unless you have taken all reasonable precautions to protect the vehicle.
✓ Personal effects up to £250 for any one claim and £500 in any one period of insurance	✗ Any loss or damage as a result of war, terrorism, nuclear contamination, riot or earthquake
	✗ Any injury, loss or damage while a vehicle is being used for purposes other than as described on your policy schedule
	✗ Any injury, loss or damage as a result of racing or track events
	✗ Any loss or damage caused by wrong fuel or any other substance being put into a vehicle.
	✗ Wilful, deliberate or criminal damage including road rage.
Optional Extensions	Optional covers
European and foreign use for trips outside of the United Kingdom	Public Liability
Accessories, in-vehicle equipment, sign writing and lock replacement	Products Liability
Driving other vehicles	Employers Liability
Protected no claims bonus	Goods in transit

	Are there any restrictions on cover?
	<ul style="list-style-type: none"> ! For loss or damage claims, the most we will pay is the market value of your car at the time of loss. ! Policy excesses will apply (including young & unexperienced driver excesses) in the event of a claim. ! Personal effects cover is subject to a £50 excess ! Fraudulent or false claims will not be covered and we reserve the right to avoid your policy ! Failure to use all reasonable means to safeguard your vehicle and your passengers at all times. <p>Optional Extensions</p> <ul style="list-style-type: none"> ! Accessories and in-vehicle equipment is restricted to £1,000. Signwriting is restricted to 10% of the market value of the vehicle and lock replacement is restricted to £500 in any one period of insurance. ! Protecting your no claims bonus allows one fault claim within a policy year without affecting your no claim bonus
	Where am I covered?
	<ul style="list-style-type: none"> ✓ You are covered in the United Kingdom, the Channel Islands and the Isle of Man. ✓ Minimum compulsory insurance is provided for EU countries.
	What are my obligations?
-	You must ensure the telematics device is fitted within 14 days of inception, once fitted this device must be operational at all times and must not be interfered with.
-	You must take reasonable care to provide complete and accurate answers to questions we ask.
-	You must tell us as soon as reasonably possible if any of the details you have told us change.
-	You should take reasonable steps to protect your vehicle(s) and contents and to keep it in a roadworthy condition.
-	You must tell us within 48 hours of any event which may result in a claim.
-	In the event of a claim, you must provide us with your full cooperation.
-	You pay the premium promptly.
-	You comply with the terms and conditions of the policy.
<p>When we are notified of a change, we will tell you if this affects your policy. For example, we may amend the terms of your policy or require you to pay an additional premium.</p> <p>Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation/avoidance of your policy.</p>	
	When and how do I pay?
-	For full details of when and how to pay, you should contact your broker.
	When does the cover start and end?
-	This insurance covers up to a 12-month period and the dates of cover are specified in your policy schedule.
	How do I cancel the contract?
-	You can cancel this insurance at any time by contacting your broker. After the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.
-	If you want to cancel after this period you may be entitled to a refund but not if a claim has been made or there has been an incident which may give rise to a claim.
-	Should you cancel your policy or should you choose not to renew your policy with us, you will need to return any Telematics device to us.